

**RESOLUTION 22-01**  
**APPLICATION TO BECOME DEPOSITORY**

To the Honorable Mayor and City Council, Friend, Nebraska;

Comes now the Farmers and Merchants Bank of Milligan, Nebraska and herewith respectfully petitions and makes application to become a depository of the moneys and funds of the City of Friend, Nebraska, for the coming fiscal year beginning October 1, 2021. Respectfully submitted, Farmers and Merchants Bank, Milligan. The following resolution was then read.

BE IT RESOLVED BY THE Mayor and the City Council of the City of Friend, Saline County, Nebraska.

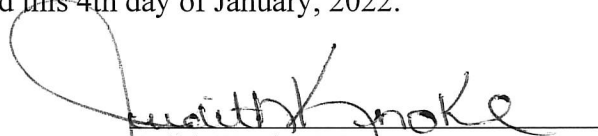
WHEREAS; Farmers and Merchants Bank of Milligan, Nebraska has filed an application for the privilege of becoming depository for the moneys and funds of the City of Friend, Nebraska for the fiscal year beginning October 1, 2021, and


WHEREAS; Farmers and Merchants Bank of Milligan, Nebraska has furnished bond for the safekeeping and securing said moneys and funds as required by law in addition to the security given to the City of Friend as a depository by the Federal Deposit Insurance Corporation;

NOW THEREFORE BE IT RESOLVED; by the Mayor and City Council of the City of Friend, Saline County, Nebraska, that the Farmers and Merchants Bank of Milligan, Fillmore County, Nebraska is hereby approved for consideration to be a depository for their moneys and funds and in compliance with the terms and provisions of the Section 17-607 of the revised statutes for the year 1943 and all amendments hereto.

Passed and approved this 4th day of January, 2022.



  
Judith Knoke, Mayor

  
John R. Schwab, City Clerk